

November 29, 2023

Via E-filing

Kimberly D. Bose, Secretary
Federal Energy Regulatory Commission
888 First Street, N.E.
Washington, DC 20426

**Re: Premium Energy Holdings, LLC's Tehachapi Pumped Storage Project,
FERC No. 15104-000 Twelve-Month Progress Report No. 2**

Dear Secretary Bose:

Pursuant to Article 4 of the above-referenced Preliminary Permit¹, Premium Energy Holdings, LLC ("Premium Energy") hereby submits its second Twelve-Month Progress Report to the Federal Energy Regulatory Commission ("FERC" or "Commission").

ACTIVITIES DURING THE LAST TWELVE MONTHS

Since issuance of the Preliminary Permit, Premium Energy has focused on determining the feasibility of the Tehachapi Pumped Storage Project ("Project") in an environmental perspective.

Premium Energy's approach to evaluating the Project's potential is to undertake outreach to key stakeholders in each area before developing a recommendation on whether to pursue applying for a license for that site or not. The following activities have taken place during this Permit reporting period:

- Premium Energy has selected the most feasible alternative following the previous calculation.
- Premium energy has started a preliminary pre-feasibility report about alternative selected.
- Premium energy has intended to keep contact with stakeholders.
- Premium energy has started the draft of Notice of Intent (NOI) and Pre-Application Document (PAD).

¹ *Premium Energy Holdings, LLC*, 170 FERC 62,135 (2020)

FUTURE ACTIVITIES

During the term of its Preliminary Permit for Project No. 15104-000, Premium Energy intends to conform site development feasibility, continue outreach to local stakeholders to better inform Premium Energy's decisions and, if feasible, proceed with subsequent regulatory activities.

During the next twelve-month period, Premium Energy intends to keep the stakeholder outreach on alternatives and issues; incorporate stakeholder input in a set of recommendations for the Project and take additional appropriate steps to maintain steady progress toward completion of subsequent regulatory filings before the expiration of the Permit. Premium Energy will continue working on the Notice of Intent (NOI) and Pre-Application Document (PAD) Submittal. During the next year, Premium Energy plans to develop the engineering pre-feasibility reports.

If FERC staff has any questions regarding the information in this Twelve-Month Progress Report, please do not hesitate to contact me at (909)-595-5314 or e-mail at victor.rojas@pehllc.net.

Sincerely,



Victor M. Rojas
Premium Energy Holdings, LLC

Document Content(s)

Progress Report #2 Tehachapi PSP.pdf1